Attleboro

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77 Park Street Attleboro, MA 02703 Phone 508-223-2222, ext. 3201 Fax 508-223-2063

Board Members

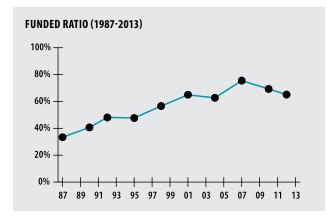
Gary S. Sagar (Chairperson), Richard V. Boucher, James M. Castro, Deborah C. Gould, Raymond B. Slater

Board Administrator

Leslie J. Ring

Board Meeting

Varies, usually the last week in the month



INVESTM	NT RFTURN	(2009-201:	R. 5 YFAR	AND 29 Y	EAR AVERAGES)
25%		(200) 2011	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
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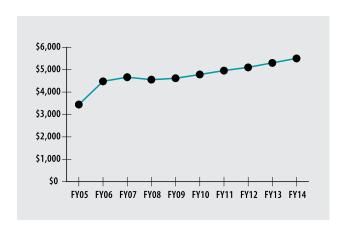
ASSET GROWTH (2004-2013) (MARKET VALUE IN MILLIONS) \$140 \$120 \$100 \$80 \$60 \$40 \$20 \$0 13 05 07 09 11

VESTMENT RETURN HISTORY					
29 years 2013	28 years 2012	27 years 2011			
9.28%	8.89%	8.71%			
10 years 2013	<u>10 years 2012</u>	<u>10 years 2011</u>			
7.95%	8.10%	6.13%			
<u>5 years 2013</u>	<u>5 years 2012</u>	<u>5 years 2011</u>			
14.08%	3.04%	2.00%			

ACTUARIAL

► Funded Ratio	65.1%	
▶ Date of Last Valuation	01/12	
► Actuary	Stone Consulting	
► Assumed Rate of Return	8.00%	
▶ Funding Schedule		4.5% Increasing
▶ Year Fully Funded		2030
Unfunded Liability	\$53.0 M	
► Total Pension Appropriation (Fiscal 2014)		\$5.5 M
	ACTIVE	RETIRED
Number of Members	618	390
▶ Total Payroll/Benefit	\$27.6 M	\$8.5 M
Average Salary/Benefit	\$44,600	\$21,800
► Average Age	48	74
► Average Service	12.9 years	NA

10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



EARNED INCOME OF DISABILITY RETIREES (2012)

► Number of Disability Retirees	41
▶ Number Who Reported Earnings	9
► Number of Excess Earners	0
► Total Amount of Refund Due	\$0

▶ 2013 Return	20.74%
▶ 2013 Market Value	\$122.3 M
▶ 2009-2013 (Annualized)	14.08%
▶ 1985-2013 (Annualized)	9.28%